

INCOME AND EXPENDITURE ACCOUNT

Figures rounded to nearest pound

	2004	2003	<u>Notes to 2004</u>
Income			
Subs and donations	8657	7957	
Subs and donations in advance	113	178	1
Life member subs	200	400	
Surplus/(loss) from conference	-625	-1227	
Sale of inserts into eccl today	200	0	
Sale of books (net of post)	1040	924	
Insurance from damaged books	0	860	
Sale of ties	300	188	
Interest - Income Fund	1593	1439	
Interest - Life Members Fund	842	743	2
Interest - other funds	612	753	
Total cash income	12931	12215	
Transfer new capital to Life Members fund	-200	-400	3
Set aside for next year's subscriptions	-113	-178	1
This year's subs received last year	178	510	
Drawdown of capital from Life Members fund	250	200	2
Total available income	13046	12347	
Expenditure			
<i>Ecclesiology Today</i> printing, inserts, post etc	11846	7716	4
Other publications	3929	7530	5
Prizes for anniversary essay	850	0	
Admin, sundry & post	737	570	6
AGM and other subsidised events incl. anniversary	2214	1120	7
Publicity incl. website	385	342	
Total expenditure	19961	17277	
Surplus of available income over expenditure	-6915	-4930	

Much of the deficit was due to the printing of a publication, increased costs for *Ecclesiology Today* and the one-off costs associated with our 125th anniversary. The deficit has largely been funded from the Goodger Special Purposes Fund, the Ecclesiology Today Support Fund, and the Printing Backlog Fund.

Notes

- 1 Represents subscriptions received late in the year for the following year
- 2 In addition to interest, some capital is drawn down from the Life Members Fund each year
- 3 Life membership subscriptions are deposited as new capital in the Life Members Fund
- 4 Printing costs and stuffing and postage costs
- 5 Mostly *How do we keep our parish churches?*, plus a few late '*Temples . . .*' (print and post)
- 6 Includes general post, plus cost of sending out back copies to newly joining members
- 7 This year, included subsidy to 125th anniversary event at Charterhouse

Note that the value of some our investments has changed slightly due to market price movements.

This has not been taken into the above Income & Expenditure statement.