

**INCOME AND EXPENDITURE ACCOUNT**

*Figures rounded to nearest pound*

	<b>2002</b>	<b>2001</b>	<b><u>Notes</u></b>
<b>Income</b>			
Subs and donations	7796	6771	
Subs and donations in advance	510	663	2
Life member subs	400	200	
Surplus from conference etc	585	-477	
Sale of inserts into eccl today	100	0	
Sale of books	2284	25	
Sale of ties	475	0	
Interest - Income Fund	1421	1697	
Interest - Life Members Fund	728	862	
Interest - other funds	915	1119	
<b>Total cash income</b>	<b>15214</b>	<b>10859</b>	
Transfer to Life Members fund	-400	-200	1
Set aside for future subscriptions	-510	-663	2
Drawdown from Life Members fund	200	900	3
<b>Total available income</b>	<b>14504</b>	<b>10896</b>	
<b>Expenditure</b>			
<i>Ecclesiology Today</i> printing, inserts, post etc	8254	6146	4
Post	347	147	5
Other publications	8039	93	
Society ties	834	0	
Admin & sundry	826	434	6
AGM and other subsidised events	423	716	
Publicity	204	297	
<b>Total expenditure</b>	<b>18927</b>	<b>7832</b>	
<b>Surplus of available income over expenditure</b>	<b>-4423</b>	<b>3064</b>	

*The shortfall this year was expected. It arose mainly from our heavy printing costs, catching up with the backlog of the Society's books. It has been funded from money put aside for the purpose in the Harrison Fund, and the Printing Backlog Fund (see page 3).*

**Notes**

- 1 Life membership subscriptions are deposited in the Life Members Fund
- 2 Represents subscriptions received late in the year for the following year
- 3 The Life Members' Fund is drawn down each year, and topped up with subscriptions from new Life Members
- 4 Printing costs and postage costs, increased in line with size of *Ecclesiology Today*
- 5 General post, plus cost of sending out Albi or Southwark to newly joining members
- 6 Includes purchase of part-set of *The Ecclesiologist*

Note that the value of some our investments has changed slightly due to market price movements. This has not been taken into the above Income & Expenditure statement.