

**INCOME AND EXPENDITURE ACCOUNT***Figures rounded to nearest pound*

	<b>2006</b>	<b>2005</b>	<b><u>Notes to 2006</u></b>
<b>Income</b>			
Subs and donations and sundry	9071	9099	
Life member subs	1000	200	
Gift Aid	1190	743	1
Surplus/(loss) from conference	0	-986	
Surplus/(loss) from other events	-89	56	
Sale of inserts into Eccl Today	550	0	
Sale of books & Comper cost-share with SPIRE	3415	420	2
Interest - Income Fund	1464	1543	
Interest - Life Members Fund	768	815	
Interest - other funds	617	593	
<b>Income from subs, events etc</b>	<b>17984</b>	<b>12483</b>	
Transfer new capital to Life Members Fund	-1000	-200	3
Transfer from Publications Fund for printing	4000	0	4
This year's subs received last year	0	113	
Drawdown of capital from Life Members Fund	150	150	5
<b>Total available income</b>	<b>21134</b>	<b>12546</b>	6
<b>Expenses</b>			
<i>Ecclesiology Today</i> printing, inserts, post etc	12930	10694	7
Printing and posting Comper	7452	0	8
Admin, sundry & post	386	674	9
net subsidy to AGM (2005: & anniversary)	415	164	10
Website & publicity	202	461	
<b>Total expenses</b>	<b>21385</b>	<b>11993</b>	
<b>Surplus of available income over expenditure</b>	<b>-251</b>	<b>554</b>	

**Notes**

1 Accrued Gift Aid refund for year Financial Year ending April 2002

2 The cost of printing the Society's publication on Comper was shared with SPIRE books

3 Life membership subscriptions are deposited as new capital in the Life Members Fund

4 The publication of the Society's book on Sir Ninian Comper was supported by drawing down from our Publications Fund, set aside in previous years for this type of activity.

5 In addition to interest, some capital is drawn down from the Life Members Fund each year

6 Note that income does not take account of the change in market value of our financial assets

7 Printing costs and stuffing and postage costs

8 Printing the Society's publication on Comper and posting to members

9 Includes general post, plus cost of sending out back copies to newly joining members, and also includes small interest payments and fees for current account overdraft

10 The figure for 2006 is normal. The figure for 2005 was depressed through the receipt of late payments for the Anniversary event

**INVESTMENTS, ASSETS AND LIABILITIES***Figures rounded to nearest pound*

Investments	Value 31-Dec-05	Interest earned	Interest reinvested	Sold / withdrawn	Mkt price movements	Value 31-Dec-06
£125.51 3.5% War Stock	108	4	0	0	-	108
129 Electra Investment Trust ordinary share	1445	26	0	0	441	1886
CBF CoE Fixed Interest Fund 1F	59	3	3	0	-3	60
CBF CoE Fixed Interest Fund 2F	21914	1186	1186	0	-1003	22098
	<b>23527</b>	<b>1220</b>	<b>1190</b>	<b>0</b>	<b>-564</b>	<b>24152</b>

**Financial assets**

	31-Dec-06	31-Dec-05
Investments at market value (as above)	24152	23527
CBF CoE Deposit Fund	34937	36309
Cash at bank and in hand	661	6230
Income expected, not yet received	5130	716
<b>Total financial assets</b>	<b>64880</b>	<b>66781</b>

Note: in 2006 , mainly payment in support of costs of printing Comper, & 2001/2 Gift Aid

In addition, it is estimated that a Gift Aid refund of approximately £3200 is due for the four years 2003 - 2006

**Cash Liabilities**

Expenses incurred, not yet paid	<b>10470</b>	<b>8405</b>
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Note: includes payments due for printing

**Surplus of financial assets over cash liabilities**

Net financial assets (surplus)	<b>54410</b>	<b>58375</b>
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The change in this surplus correctly does not equal the income for the year for a number of reasons (e.g. includes change in market value; liabilities and accrued income have been revalued)

## ALLOCATION OF FINANCIAL ASSETS

*Figures rounded to nearest pound*

### Allocation of financial assets

	31-Dec-06	31-Dec-05	Comment
Harrison Fund	60	59	Residue of the Harrison Fund
Life Member Fund	18850	18000	Funds Life Members, from interest and capital. Topped up with new Life Members.
Goodger Special Purposes Fund	1000	1000	See note below
Publications Fund	1000	5000	See note below
Income Fund	33500	34316	See note below
Cash liabilities	10470	8405	The amount we know we owe
<b>Allocation of funds</b>	<b>64880</b>	<b>66781</b>	

### FUNDS

The Goodger Special Purposes Fund is used from time to time for special projects, outside the routine of the Society's activities.

The Publications Fund has been deliberately accumulated over the last few years, and is used to print the free volumes distributed by the Society. This year it was used to support the printing of the Society's publication on Sir Ninian Comper

Interest from the Income Fund is used as income for the general purposes of the Society. It currently provides an annual income approximately equivalent to £1.50 per head per year.

### NON-FINANCIAL ASSETS

The Society owns the bookcases at St Mary Abchurch, which for accounting purposes have book value of zero.

The Society possesses a stock of books and booklets. A revaluation of these is being organised. Their value at the lowest of cost and retail value is estimated to be less than one thousand pounds.

The Society possesses an old Kodak carousel projector.

The Society possesses a part-set of *The Ecclesiologist*, used by the Editor of *Ecclesiology Today* for reference purposes.