

INCOME AND EXPENDITURE ACCOUNT

Figures rounded to nearest pound.

	2022	2021	<u>Notes</u>
Income			
Subscriptions and gifts	11352	11294	1
Legacies	1000	0	
Life member subs	892	300	
Surplus/(loss) from conference(s)	1350	5402	2
Surplus/(loss) from other events	932	-175	2
Sale of inserts into <i>Eccl Today</i>	240	80	
Sale of books	0	50	
Copyright payments	109	158	3
Interest and dividends	1448	1226	4
Grants toward cost of publications	0	1728	5
Income from subs, events etc	17323	20063	
Expenses			
<i>Ecclesiology Today</i> , conference series, inserts, post etc	14677	16875	6
<i>Church Crawler</i> , inserts, post etc	6015	3671	7
Net cost of AGM	913	100	8
Fees for processing tickets for paid events	391	517	9
Fees for dealing with direct debits for subscriptions	1	0	
Admin, sundry & general post	572	1058	10
Website redevelopment	0	0	
Publicity (including website maintenance)	918	676	
Total expenses	23487	22897	
Surplus of income over expenses	-6164	-2834	11
Money drawn down from / (transferred to) our Funds			
Transfer to Life Members Fund from income	-900	-300	
Drawdown from Life Members Fund	750	750	12
Drawdown / (transferred to) Publications Fund	3000	-1728	
Drawdown / (transferred to) Special Purposes Fund	-1000	0	
Sum of other transfers out of / (into) Funds	4417	4384	
Net drawdown from / (transferred to) Funds	6267	3106	13

Notes

1. In 2022 a few payments came through the platform (GoCardless) that we will be using for direct debits: On payments of £64.50, GoCardless charged £1.31. The charges appear under expenses.
2. In 2021 the Coronavirus epidemic and resultant restrictions and guidance hindered the Society in running its events. We weren't able to arrange any visits or tours. But we ran two conferences (the one in Leeds a hybrid event – both in person and online, and the other, in the end, purely online); and the usual free AGM and Lecture and separate Dykes Bower Lecture, both online. In 2022 we ran a normal programme of events; the AGM and lecture was a hybrid event; but we had to move the conference wholly online because of a rail strike; and the Dykes Bower Lecture was held only in person. The figures don't take account of Eventbrite's fees, which appear in expenses. (See 9 below.)
3. These are payments from Publishers' Licensing Services for copying by students and others of our publications.
4. In line with general changes in such income, interest and dividends were shrinking up to 2021, but began to rise slightly again in 2022.
5. In 2021 grants were received toward publishing the papers from the Society's 2021 Leeds Minster Conference.
6. The bills (coming to £9,895, including £895 in one-off design costs) for our first conference volume (published in late 2020) were paid in early 2021. In 2021 one normal edition of *ET* was published. In 2022, one normal edition of *ET* and one conference volume were published.
7. The bills for a 2020 edition of *Church Crawler* were paid in early 2021. In both 2021 and 2022, there were two editions of *Church Crawler* of varying number of pages (though most of the costs of the second edition for 2021 were paid in early 2022).
8. The AGM is normally a free event, associated with a free Annual Lecture open to everyone. In 2021, it was held online, and in 2022 as a hybrid event – both in person and online. (See Note 2.)
9. Since 2021, we have been issuing tickets for events mainly through Eventbrite. These are their charges for processing tickets for paid events.
10. These costs include travel costs of Council members (though there were hardly any in either year). As well as general post, they include the costs of one-off mailings to members when papers need to be sent when no publication is ready to take them as inserts. These costs will include also some overheads for the conference and other events.
11. In 2021 the loss shown arose largely because the costs carried over from 2020 were greater than those carried over from 2021 to 2022. In real terms, helped by a large surplus from the two conferences (an unusual outcome), the Society roughly broke even in 2021. In 2022, again, the costs carried over from the year before were larger than those carried over to the next year (2023), and costs continued to grow (broadly in line with general inflation); meanwhile, there was a much smaller surplus from events.
12. Some money is drawn down from the Life Members Fund each year to be treated as income for the year.
13. In both years, the drawdowns partly reflect the losses shown (see Note 11) and changes in cash liabilities (see Balance Sheet).

BALANCE SHEET

Page 3

Figures rounded to nearest pound

	31-Dec-2022	31-Dec-2021	<u>Notes</u>
Financial assets			
Investments at market value (as below)	38921	43873	
CBF CoE Deposit Fund	26195	25855	
Cash at bank and in hand	1774	9381	
Total financial assets	66890	79109	
Cash Liabilities			
Expenses incurred, not yet paid	2957	8909	1

Surplus of financial assets over cash liabilities

Net financial assets (surplus)	63933	70200	2
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Notes

1. At the end of 2021, our known cash liabilities consisted mainly of bills from our printer and our designer for publications. At the end of 2022, they were mainly expenses for events (including publicity) and our website.

2. The change in this surplus correctly does not equal the net income (loss) for the year for a number of reasons (e.g. includes change in market value, and liabilities and accrued income have been revalued).

Investments

		Electra or Unbound ordinary	CBF CoE Fixed Interest Fund 2F	Total
Value 01-Jan-2022		89	43784	43873
Interest / divi reinvested		0	1103	1103
Capital withdrawn		0	0	0
Mkt price movements		-79	-5976	-6055
Value 31-Dec-2022		10	38911	38921
<i>38921 Memorandum Interest/ divi earned</i>		0	1103	1103

ALLOCATION OF RESERVES

	31-Dec-2022	31-Dec-2021
Life Member Fund	14,550	14400
Special Purposes and Memorial Fund	4100	3100
Publications Fund	9728	12728
Activity Income Fund	34555	38972
Website Redevelopment Fund	1000	1000
Total Funds	63933	70200

FUNDS

The Life Members Fund funds Life Members, from interest and capital in the Fund. It is topped up with funds from new Life Members.

Capital from the Special Purposes & Memorial Fund is used from time to time for special projects, often outside the routine of the Society's activities.

The Publications Fund is used amongst other things to support the cost of printing the publications distributed by the Society, including *Ecclesiology Today* and our new conference volumes.

The Activity Income Fund is used to expand the range and accessibility of activities carried out by the Society beyond what might otherwise be affordable. It currently provides an income of very roughly £780.00 per annum. It acts also as a contingency fund.

The Website Redevelopment Fund is used for upgrading and redeveloping the Society's website from time to time.

NON-FINANCIAL ASSETS

The Society possesses an old Kodak carousel projector of little or no value.

The Society possesses a set and a further part-set of *The Ecclesiologist*, available to the Editor of *Ecclesiology Today* for reference purposes.

The Society possesses a digital projector worth perhaps a couple of hundred pounds
