

INVESTMENTS, ASSETS AND LIABILITIES AT 31 DECEMBER 2002

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Figures rounded to nearest pound

Investments	Value 31-Dec-01	Interest earned	Interest reinvested	Sold / withdrawn	Mkt price movements	Value 31-Dec-02
£125.51 3.5% War Stock	99	4	0	0	0	99
129 Electra Investment Trust ordinary shares	864	0	0	0	-213	651
CBF CoE Fixed Interest Fund 1F	2876	145	145	-2949	-22	50
CBF CoE Fixed Interest Fund 2F	16889	1135	1135	0	430	18453
	20728	1284	1279	-2949	196	19254

Assets	2002	2001
Investments at market value (as above)	19254	20728
CBF CoE Deposit Fund	47228	47453
Cash at bank and in hand	3857	5885
Total financial assets	70339	74066

Liabilities		
Accrued expenditure	866	1075 Invoices not received or not yet paid
Subs in advance	510	663
Total liabilities	1376	1738

Figures rounded to nearest pound

Allocation of financial assets

	2002	2001	Comment
Harrison Fund	50	2876	For books on London Churches. Used up in 2002 for book on Southwark churches.
Life Member Fund	17800	17600	Drawn down annually to pay for life members, topped up with new life members
Goodger Special Purposes Fund	6750	4750	See note below
Ecclesiology Today Support Fund	3000	3000	To support, as necessary, any extra costs printing <i>Ecclesiology Today</i> 2001-4
Printing Backlog Fund	6000	9250	See note below
Working capital	2250	2250	Working capital. Available to fund accrued liabilities.
Income Fund	34489	34340	Interest from this fund is devoted to topping-up subscription income.
TOTAL financial assets	70339	74066	

FUNDS

The Goodger Special Purposes Fund is used from time to time for special projects, outside the routine of the Society's activities. It was originally funded by a legacy of £5000 from the late F R Goodger, and is topped up as circumstances permit. This year it has been topped up with interest, and with some of the proceeds from sale of the Society's books, and with sales of the Society's tie. In 2001 the Fund was used to help finance the printing of a book on the stained glass of Frederick Preedy, and in 2002 it underwrote the production of the Society's tie, and was used for the purchase of a part set of *The Ecclesiologist* for use by the editor of *Ecclesiology Today*. Other uses will probably include supporting the 125th anniversary of the present Society's founding, in 2004.

The Printing Backlog Fund has been deliberately accumulated over the last few years, and is used to print the free volumes distributed by the Society. In 2002 it helped fund the printing of the Society's book on Albi Cathedral and that on Southwark Churches. A further publication is under preparation, and is expected to use most of the remainder of the Fund

NON-FINANCIAL ASSETS

The Society owns the bookcases at St Mary Abchurch, which for accounting purposes have book value of zero.

The Society has a stock of ties, whose value (at cost) is estimated at £200.

The Society possesses a stock of books and booklets. A revaluation of these is being organised during 2003, and their value will be recorded in the 2003 accounts. Their value at cost is estimated to be less than one thousand pounds.