

INCOME AND EXPENDITURE ACCOUNT*Figures rounded to nearest pound*

	2010	2009	<u>Notes to 2010</u>
Income			
Subs and donations and sundry	9228	9454	
Life member subs	0	0	
Gift Aid	2527	0	1
Surplus/(loss) from conference	320	206	
Surplus/(loss) from other events	649	-272	
Sale of inserts into Eccl Today	0	150	
Sale of backstock of books	1251	979	2
Interest - Activity Fund	765	990	
Interest - Life Members Fund	424	573	
Interest - other funds	487	393	
Income from subs, events etc	15651	12471	
Transfer new capital to Life Members Fund	0	0	
Transfer from Publications Fund for printing	0	0	
This year's subs received last year	0	0	
Drawdown of capital from Life Members Fund	500	500	3
Total available income	16151	12971	4
Expenses			
<i>Ecclesiology Today</i> printing, inserts, post etc	10531	15	5
Printing and posting standalone books etc	0	0	
Admin, sundry & post	1646	949	6
net subsidy to AGM	0	0	7
Website & publicity	200	200	
Total expenses	12377	1164	
Surplus of available income over expenditure	3773	11807	8

Notes

1 The Gift Aid shown in 2010 is for subscriptions received in two previous years. The Gift Aid for 2010 subscriptions has not yet been claimed.

2 During 2010 we sold a batch of *Ecclesiology Today*, 42 ('Seven Church Architects, 1830-1930') to a distributor. In 2009 a major and successful effort was made to clear some of our back stock of publications.

3 In addition to interest, some capital is drawn down from the Life Members Fund each year

4 Note that income does not take account of the change in market value of our financial assets

5 In 2010, two editions of *Ecclesiology Today* were produced. Although one edition of *Ecclesiology Today* was produced during 2009, this had already been charged to the 2008 accounts

6 This now includes the hire of a room for Council meetings in central London. As previously, it also includes general post, plus cost of sending out back copies to newly joining members and authors, plus cost of dealing with review copies, and also includes travel costs of Council members.

7 The AGM in both 2010 and 2009 formed part of the Annual Conference, so needed no subsidy

8 The available 2010 surplus has been spread amongst three of our funds (special purposes & memorial, publications, and activity fund). In 2009 the surplus (which mainly arose through not publishing *Ecclesiology Today*) was set aside into the publications fund.

INVESTMENTS, ASSETS AND LIABILITIES*Figures rounded to nearest pound*

Investments	Value 31-Dec-09	Interest earned	Interest reinvested	Sold / withdrawn	Mkt price movements	Value 31-Dec-10
£125.51 3.5% War Stock	88	4	0	0	0	88
129 Electra Investment Trust ordinary share	1518	0	0	0	611	2129
CBF CoE Fixed Interest Fund 1F	69	4	4	0	0	74
CBF CoE Fixed Interest Fund 2F	25551	1485	1485	0	156	27191
	27226	1493	1489	0	767	29481

Financial assets	31-Dec-10	31-Dec-09
Investments at market value (as above)	29481	27226
CBF CoE Deposit Fund	36388	36205
Cash at bank and in hand	15280	7710
Income expected, not yet received	0	0
Total financial assets	81150	71141

Cash Liabilities

Expenses incurred, not yet paid	10577	4608	In 2010, mainly <i>Ecclesiology Today</i> no. 43 and the Annual Conference
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Surplus of financial assets over cash liabilities

Net financial assets (surplus)	70573	66533
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The change in this surplus correctly does not equal the income for the year for a number of reasons (e.g. includes change in market value; liabilities and accrued income have been revalued)

ALLOCATION OF FINANCIAL ASSETS

Figures rounded to nearest pound

Allocation of financial assets

	31-Dec-10	31-Dec-09	Comment
Harrison Fund	74	69	Residue of the Harrison Fund, for publications relating to City churches
Life Member Fund	17500	18000	Funds Life Members, from interest and capital. Topped up with new Life Members.
Special Purposes and Memorial Fund	4000	2000	See note below
Publications Fund	15000	14000	See note below
Activity Fund	33999	32463	See note below
Cash liabilities	10577	4608	Our estimate of what we owed at the end of the year
Total	81150	71141	

FUNDS

The Special Purposes & Memorial Fund is used from time to time for special projects, usually outside the routine of the Society's activities.

The Publications Fund is used amongst other things to print the free volumes distributed by the Society. The next call upon this fund is likely to be the Society's substantial book on pews and church seating.

The Activity Fund is used to expand the range and accessibility of activities carried out by the Society beyond what would otherwise be affordable. It currently provides an income of very approximately £800 per annum.

NON-FINANCIAL ASSETS

The Society possesses a stock of books and booklets. Their value at the lowest of cost and retail value is estimated to be less than one thousand pounds.

The Society possesses an old Kodak carousel projector of little or no value.

The Society possesses a part-set of *The Ecclesiologist*, used by the Editor of *Ecclesiology Today* for reference purposes.